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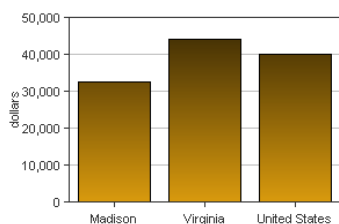
Madison, Virginia

Madison is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2008 population of 13,650 ranked 85th in the state.
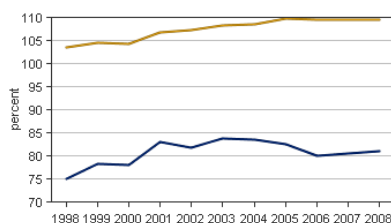
PER CAPITA PERSONAL INCOME

In 2008 Madison had a per capita personal income (PCPI) of $32,602. This PCPI ranked 57th in the state and was 74 percent of the state average, $44,075, and 81 percent of the national average, $40,166. The 2008 PCPI reflected an increase of 2.5 percent from 2007. The 2007-2008 state change was 2.1 percent and the national change was 2.0 percent. In 1998 the PCPI of Madison was $20,483 and ranked 64th in the state. The 1998-2008 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.0 percent.

Per Capita Personal Income, 2008

Per Capita Income as a Percent of the United States, 2008

Virginia   Madison

TOTAL PERSONAL INCOME

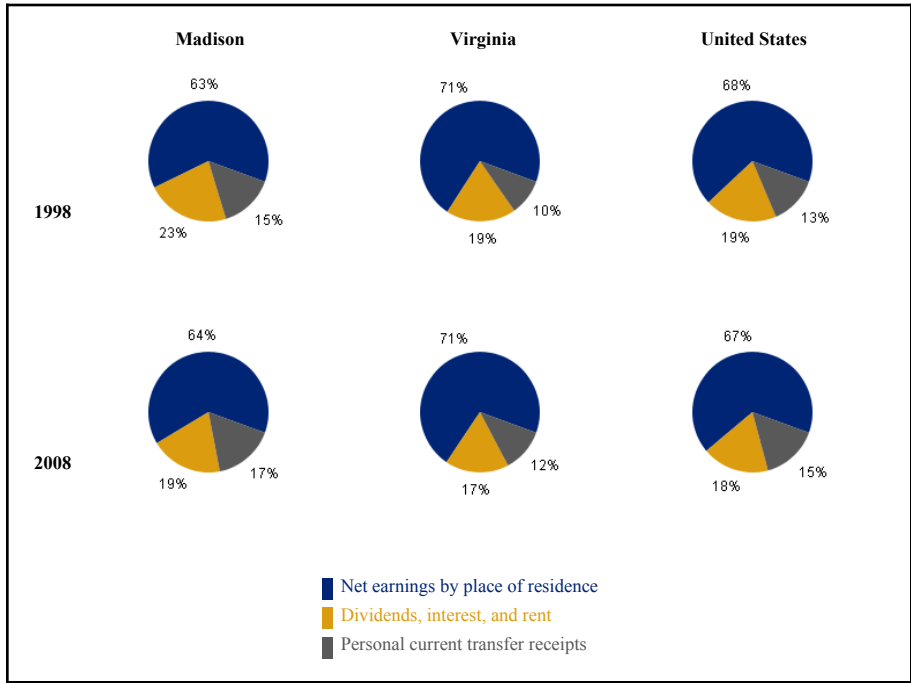|	2007-08 percent change	1998-2008 AAGR
Madison	2.1 %	5.7 %
Virginia	3.1 %	5.8 %
U.S.	2.9 %	5.0 %
AAGR: average annual growth rate		

In 2008 Madison had a total personal income (TPI) of $445,013*. This TPI ranked 82nd in the state and accounted for 0.1 percent of the state total. In 1998 the TPI of Madison was $255,953* and ranked 86th in the state.

*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison.

Percent Contribution to Total Personal Income

Madison	Virginia	United States

1998
- Madison: 63%, 23%, 15%
- Virginia: 71%, 19%, 10%
- United States: 68%, 19%, 13%

2008
- Madison: 64%, 19%, 17%
- Virginia: 71%, 17%, 12%
- United States: 67%, 18%, 15%

- ■ Net earnings by place of residence
- ■ Dividends, interest, and rent
- ■ Personal current transfer receipts

2007-2008 percent change	Madison	Virginia	U.S.
Net earnings	0.4 %	2.3 %	2.0 %
Dividends, interest, and rent	2.0 %	2.0 %	1.3 %
Personal current transfer receipts	9.5 %	10.0 %	9.2 %

1998-2008 average annual growth rate	Madison	Virginia	U.S.
Net earnings	5.9 %	5.8 %	4.8 %
Dividends, interest, and rent	4.1 %	4.9 %	4.2 %
Personal current transfer receipts	6.9 %	7.7 %	6.7 %